



ULRICH ROUX

AND ASSOCIATES

Our reference: MTI

Your reference: MTI

22 December 2020

**FOR THE ATTENTION OF:      ANDRE VAN NIEKERK**

**PER EMAIL:                      [annlin99@yahoo.com](mailto:annlin99@yahoo.com)**

Dear Sir

**RE: YOUR EMAIL DATED 22 DECEMBER 2020**

1. We refer to your email dated 22 December 2020, wherein you seek clarity pertaining to MTI.
2. From the outset, we wish to affirm our deepest frustration at the current situation and what has occurred over the past couple of days. Our offices, as many people, are dismayed and in total disbelief by what has taken place.
3. We confirm that our offices have always been very clear to those contacting us, in that:
  - 3.1. We are not financial advisors and will not and do not provide financial advice;
  - 3.2. The fact that our firm was mandated to assist MTI with legal services should in no way be a reason for any person to invest with MTI;

**Johannesburg Head Office:**

Ground Floor | 15 Chaplin Road | Illovo | Sandton | 2196  
+27 (0)11 455 4640 | [info@rouxlegal.com](mailto:info@rouxlegal.com) | [www.rouxlegal.com](http://www.rouxlegal.com)

**Cape Town:**

4A Sixty6onK | 66 Kloof Road | Fresnaye | Cape Town | 8005  
+27 (0) 21 001 5192 | [info@rouxlegal.com](mailto:info@rouxlegal.com) | [www.rouxlegal.com](http://www.rouxlegal.com)

Registration Number 2018/054794/21

Director: Ulrich Andre Roux B.Com Law, LLB  
Senior Associates: Ludwig Behrens LLB | Vanessa Da Silva Faria LLB (Cum Laude) | Casper HJ Badenhorst LLB, LLM  
Associates: Dian Oosthuizen LLB | Claudine Robbertze LLB  
Consultants: Ian Small-Smith B.Proc | Angela Beeby LLB (Cape Town) | Storm Barry LLB (Cape Town)



- 3.3. Our firm has never been involved in the internal workings or structures of MTI; and
  - 3.4. Our firm (nor any of the attorneys) are members of MTI or have any interest in MTI.
4. Neither our firm, nor its attorneys, have ever encouraged people to invest with MTI and your allegation that our firm “*helped and embedded known fraudsters in they're (sic.) efforts so (sic.) scam people out of their funds by providing reassurance on the zoom call concluded on the 27th of November 2020*” is false and denied.
- 4.1. The call made on 27 November 2020 was done upon the request of Cheri Ward in order to provide members of MTI with an update in respect of the Financial Sector Conduct Authority (“FSCA”) inquiries.
  - 4.2. The call was in no way (and did not) encourage persons to invest with MTI. In fact, it was clearly stated by Ulrich Roux that an investigation by the FSCA would be encouraged and that our offices would comply with their requests and directives.
  - 4.3. It was furthermore confirmed during the call that all information sought by the FSCA had been provided to them by our offices, upon receipt of same from MTI. Our offices adhered to the requests of the FSCA and was at all times completely transparent in our dealings with them, encouraging open communications and exchanging correspondence with them, as received from the management of MTI.
5. As is the case with all attorneys, we act upon the instructions and information provided by clients. This has been the case throughout the services rendered to MTI. As stated above, our mandate to MTI was to provide legal services in respect of legal compliance in terms of the SA Companies Act 71 of 2008, legal assistance

Registration Number 2018/054794/21

Director: Ulrich Andre Roux B.Com Law, LLB

Senior Associates: Ludwig Behrens LLB | Vanessa Da Silva Faria LLB (Cum Laude) | Casper HJ Badenhorst LLB, LLM

Associates: Dian Oosthuizen LLB | Claudine Robbertze LLB

Consultants: Ian Small-Smith B.Proc | Angela Beeby LLB (Cape Town) | Storm Barry LLB (Cape Town)



with the drafting of contracts and general litigation, and legal representation pertaining to correspondence received and interaction with the FSCA.

6. All steps taken by our offices in responding to inquiries pertaining to MTI and or responses to the FSCA were formulated upon the information provided to us from MTI.
7. We again confirm that we shall not accept any liability for any person's decision to invest with MTI and confirm that our offices have never encouraged any person to invest with MTI.
8. It has at all times been disclosed, and confirmed, that MTI was not regulated by the FSCA, or any other regulatory body, and that an inherent risk was accordingly present at all times pertaining to people investing with MTI.
9. Feel free to contact writer hereof on 083 469 1619 should you require any further clarity pertaining to the above.
10. All our rights remain reserved.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ulrich Roux', written over a horizontal line.

**ULRICH ROUX | DIRECTOR**

**ULRICH ROUX & ASSOCIATES**

Registration Number 2018/054794/21

Director: Ulrich Andre Roux B.Com Law, LLB  
Senior Associates: Ludwig Behrens LLB | Vanessa Da Silva Faria LLB (Cum Laude) | Casper HJ Badenhorst LLB, LLM  
Associates: Dian Oosthuizen LLB | Claudine Robbertze LLB  
Consultants: Ian Small-Smith B.Proc | Angela Beeby LLB (Cape Town) | Storm Barry LLB (Cape Town)